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Committed to the future
of rural communities.

UNITED STATES DEPARTMENT OF AGRICULTURE



Committed to the future of rural communities.

INTEREST RATE BULLETIN *

WATER & WASTE DISPOSAL & COMMUNITY FACILITY LOANS



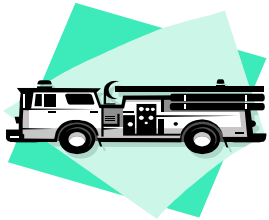
* JULY 1, 2005 -

SEPTEMBER 30, 2005



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Boise, Idaho 83709
208-378-5618**

<http://www.rurdev.usda.gov>

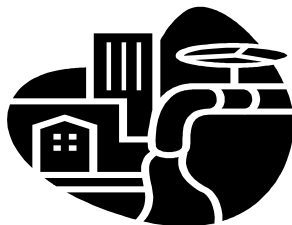


USDA, Rural Development, has authority to make loans to public bodies and not-for-profit

corporations in rural areas to construct or improve needed community facilities.

Projects such as water and waste disposal systems, fire and rescue vehicles, fire stations, hospital improvements, and other essential community facilities are eligible loan purposes. Applicants for these loans must be unable to get credit elsewhere at reasonable rates and terms. Communities with not more than 10,000 population may be eligible for water and waste disposal systems.

Essential community facilities must be located in communities with not more than 20,000 in population to be eligible.



APPLICANTS ARE ELIGIBLE FOR ONE OF THREE INTEREST RATES:

1. Market Rate-4.125%: if median household income (MHI) of the service area is more than 100 percent of the non-metropolitan median household income of the State. The State non-metropolitan median household income is \$36,997

2. Intermediate Rate-4.25%: if median household income (MHI) of the service area is not more than \$36,997 (100 percent of the non-metropolitan median household income of the State).

3. Poverty Rate-4.50%: if median household income (MHI) of the service area is below \$29,598 and the project is needed to meet regulatory agency health and sanitary standards. Health care and related facilities need only meet the income criteria.

WATER AND WASTE DEVELOPMENT GRANTS

Water and waste disposal grant assistance can be considered for applicant's whose median household income (MHI) of the service area is within one of the following categories (RUS Instruction 1780.10(c)):

1. MHI between \$36,997 and \$29,598 can be considered for grants up to 45% of eligible project development costs.

2. MHI below \$29,598 can be considered for grants up to 75% of eligible project development costs .

COMMUNITY FACILITIES GRANTS

Community Facilities grant assistance can be considered for applicants whose median household income (MHI) and population of the service area is within one of the following categories. (RD -3570-B)

- ♦ MHI up to \$22,199 and population of 5,000 or less can be considered for grants up to 75% of eligible project costs.**
- ♦ MHI up to \$25,898 and population of 12,000 or less can be considered for grants up to 55% of eligible project costs.**
- ♦ MHI up to \$29,598 and population of 20,000 or less can be considered for grants up to 35% of eligible project costs.**
- ♦ MHI up to \$33,298 and population of 20,000 or less can be considered for grants up to 15% of eligible project costs.**
- ♦ Median household income data (MHI) used is from the 2000 U.S. Census.**
- ♦ Income data and information about USDA, Rural Development programs can be obtained from the USDA, Rural Development. See Area Office contacts or our website listed in this brochure.**